

MAYO HOSPITAL, LAHORE

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PUBLIC AUCTION NOTICE

Mayo Hospital Lahore intends to Auction the windthrown, uprooted trees around the hospital area TOTAL 12 in number. The details of the auction material will be available on the spot, at the time of auction.

Schedule for Auction Dated 28th November 2023 At 10:30 AM

In case of non-conclusion of auction next date of Auction will be 29th November 2023 at 11:30 AM

TERMS AND CONDITIONS

- 1. All citizens and firms of Pakistan are eligible to participate in auction. Furthermore, the employees of SHC & ME Department and their relative are not eligible to participate.
- 2. The participate needs to deposit PKR Ten Thousand (10,000) in cash as security along with the copy of CNIC TILL 10: AM OF auction day.
- 3. The Participant who offered highest value will be declared successful bidder and has to deposit 25% of the auction amount at the spot
- 4. The successful bidder needs to deposit applicable income tax (in case of filer or non-filer) at the spot.
- 5. The successful bidders are bound to lift their acquired goods/ items within five (05) day s of the auction day from the relevant office.
- 6. In case of failure to deposit the full amount with taxes within five (05) days of auction. The deposit amount (25% of auction and security) will be fore felted and the 2nd highest offered value participant shall be considered as Successful Bidder.
- 7. In case of any damage occurred to Government building or property during the lifting of acquired goods / items, the successful bidder shall bear the cost.
- 8. During the Auction, the participant(s) must bring their Original CNIC and in case of representative of a firm, must bring the authority letter as well.
- 9. The relevant instructions / rules issued by Govt. of Punjab are applicable.
- 10. Only one person is allowed with the participant to participate in the Auction.
- 11. The timelines of Auction shall be strictly observed and no excuse shall be accepted from the participants in this regards.
- 12. The Auctioneer Committee reserves the rights to cancel the auction without any reason and this cancellation shall not entitle any participant to challenge in any court of law.

CHIEF EXECUTIVE OFFICER MAYO HOSPITAL, LAHORE

